

The Voice of Business Recovery



CPE accreditation: 3 hours

# A-Z of Tax in the Decline Curve

## **London**

26 October 2010  
Hilton Tower Bridge

## **York**

16 November 2010  
Royal York Hotel

## **Birmingham**

30 November 2010  
Hilton Metropole

09.00 - 12.30  
Registration starts at 08.30

Half day course

2010

# Programme

## 8.30 Registration & coffee

**9.00 Chairman's introduction**  
Bridget Walsh, Ernst & Young LLP (London)  
David Gregory, Ernst & Young LLP (York)  
James Nicholls, Nicholls & Co (Birmingham)

## 9.05 Improving cash flows / performance

Using effective tax management to generate cash opportunities.

- Deferral of tax payments
- Realising tax refunds
- Approach to dealing with HM Revenue and Customs

Chris Hadfield, Deloitte LLP (London)  
Andrew Watkinson, Deloitte LLP (York)  
Marcus Rea, Deloitte LLP (Birmingham)

## 9.45 Planning for asset / business disposals and debt for equity swaps

- Key tax issues arising from disposals and potential areas where tax leakage may be mitigated or tax relief may be obtained for costs
- Pitfalls and planning opportunities when dealing with debt for equity swaps

Lydia Challen, Allen & Overy (London)  
Philip Ridgway, Temple Tax Chambers (York / Birmingham)

## 10.30 Coffee break

## 10.45 Tax aspects in contingency planning and pre-packs

Key risk areas when considering contingency planning options and pre-packs.

- Elimination/release of debt
- Capital gains tax
- Preservation of tax attributes and secondary liabilities

Suwin Lee, Ernst & Young LLP (London)  
Noam Handler, Ernst & Young LLP (York)  
Linda Marston-Weston, Ernst & Young LLP (Birmingham)

## 11.30 Post appointment tax issues

Impact of an insolvency appointment on a company's/group's tax position.

- Areas where tax charges may arise from a non-cash income
- Approach to obtaining tax clearance

Steve Martins  
PricewaterhouseCoopers LLP (London)  
Gordon Singer  
PricewaterhouseCoopers LLP (York)  
Chris Pedley  
PricewaterhouseCoopers LLP (Birmingham)

## 12.15 Chairman's close

### Course directors

James Nicholls, Nicholls & Co  
Joanne Robinson, Ernst & Young LLP

Tax issues impact all types of restructurings and insolvencies and should be considered at an early stage in any assignment.

This course will highlight the areas which typically give restructuring professionals cause for concern and will explore potential solutions and opportunities to create value, focusing on practical examples.

### Sessions will include

- Improving cash flows / performance
- Non-core asset / business disposals and debt for equity swaps
- Contingency planning / pre-packs
- Post appointment tax issues

### Expected outcome

At the end of the of course, delegates will:

- Have an understanding of the traps / concerns IPs should be aware of
- Have an overview of the potential solutions available
- Know where to go to if further tax advice is required

### Who is the course aimed at?

- Qualified managers to partners in restructuring

# Application form

## A - Z of Tax in the Decline Curve Half day course

Please tick appropriate membership category

The fee includes all refreshments

### London

#### 26 October 2010 - Hilton Tower Bridge

- |  |                   |
|--|-------------------|
| <input type="checkbox"/> £175.00 + VAT (£205.63) | Fellows           |
| <input type="checkbox"/> £195.00 + VAT (£229.13) | Members           |
| <input type="checkbox"/> £217.00 + VAT (£254.98) | New professionals |
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| <input type="checkbox"/> £280.00 + VAT (£329.00) | Non-members       |

### York

#### 16 November 2010 - Royal York Hotel

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| <input type="checkbox"/> £155.00 + VAT (£182.13) | Fellows           |
| <input type="checkbox"/> £170.00 + VAT (£199.75) | Members           |
| <input type="checkbox"/> £192.00 + VAT (£225.60) | New professionals |
| <input type="checkbox"/> £225.00 + VAT (£264.38) | Associates        |
| <input type="checkbox"/> £260.00 + VAT (£305.50) | Non-members       |

### Birmingham

#### 30 November 2010 - Hilton Birmingham Metropole

- |  |                   |
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| <input type="checkbox"/> £155.00 + VAT (£182.13) | Fellows           |
| <input type="checkbox"/> £180.00 + VAT (£211.50) | Members           |
| <input type="checkbox"/> £202.00 + VAT (£237.35) | New professionals |
| <input type="checkbox"/> £235.00 + VAT (£276.13) | Associates        |
| <input type="checkbox"/> £270.00 + VAT (£317.25) | Non-members       |

DVD (available in February 2011)

- |   |
|---|
| <input type="checkbox"/> £60.00 + VAT (£70.50): DVD training package (plus £3.65 p&p) |
| <input type="checkbox"/> £25.00: additional handbook (plus p&p at cost)               |

- |   |
|---|
| <input type="checkbox"/> I will be using a Farringdon training voucher in payment for the course        |
| <input type="checkbox"/> I will be making payment by credit card  |
| <input type="checkbox"/> Please invoice me  |
| <input type="checkbox"/> I enclose a cheque payable to 'Association of Business Recovery Professionals' |

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R3 takes your privacy seriously. We will retain and use your personal data to provide you with information on our services. Your name and firm will be published in the delegate pack for every course you attend, unless otherwise requested.

Cheques to be made payable to 'Association of Business Recovery Professionals'. Bookings will only be accepted on receipt of registration form by post, fax, email (courses@r3.org.uk) or through the R3 website, www.r3.org.uk.

Delegate substitutions are permitted but a supplement will be charged where there is a difference in membership category. Credit notes will only be issued if cancellations are received in writing no less than two working days prior to the date of the course. Refunds will not be available. A VAT receipt will be issued.

## CPE accreditation

This course constitutes structured CPE to meet the requirements of the Association of Chartered Certified Accountants (ACCA), the Institute of Chartered Accountants in England and Wales (ICAEW), the Insolvency Practitioners Association (IPA), the Institute for Turnaround (IFT), the Solicitors Regulation Authority (SRA), and the Bar Council.

Solicitors Regulation Authority/Bar Council CPD accreditation  
Ref: ABR/RTAB – **3 hours**

## DVD

Can't make the course? This course will be filmed and offered as a DVD package. For more information on this DVD and other packages available please visit our website [www.r3.org.uk](http://www.r3.org.uk)

## Key sponsorship partners



## Association of Business Recovery Professionals

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